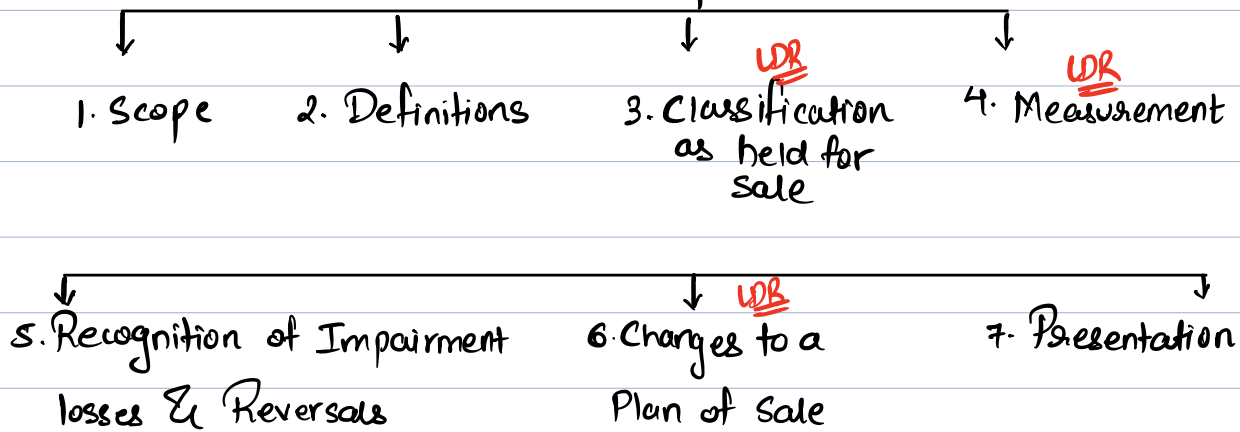
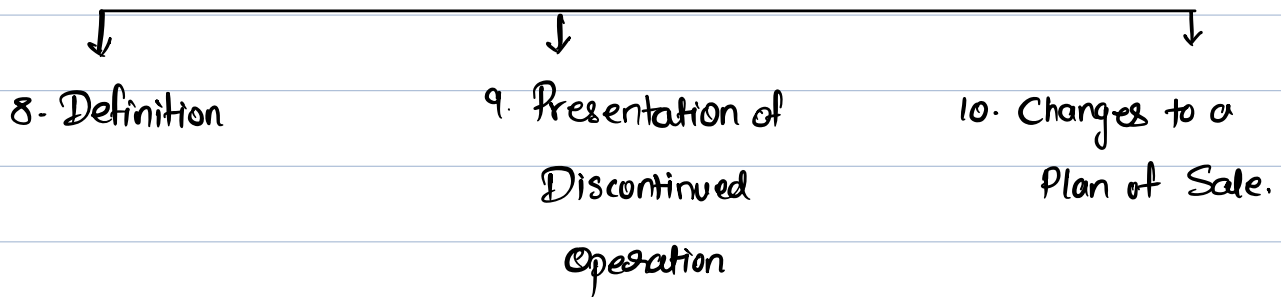


Ind AS 105 - Non Current Asset Held for Sale & Discontinued Operation

Part A: Non-Current Asset Held for Sale



Part B: Discontinued Operation



OFU

Asset → Sale → Busⁿ ✓ → Inventory (Ind AS 2)

Asset → Sale → Busⁿ ✗ → Invest Prop (Ind AS 40)

(Not within 12m) → Holding for long term capital appreciation.

Asset → Sale → Busⁿ ✗ → NEA HFS (Ind AS 105)

(within 12m)

Eg: Disposal Group (Imp loss)

out of scope.

<u>DG</u>	PPE	Intangible Asset	<u>Inventory</u>	Glw	<u>Debs</u>	Total
C.A (Given)	10	10	15	5	15	55
FVLCTS (Given)						<u>47</u>
IL (105)	(1.5)	(1.5)	-	(5)	-	8
Revised C.A.	8.5	8.5	15	-	15	47

8 ← Glw 5 Bal (3)
 PPE I.A.

Eg: Changes to a plan of sale

01/04/22 PPE Cost 10L (life 10yrs)
 2yrs Deprn (2L)

31.3.24 C.A 8L → 105 criteria met

31.3.24 FVLCTS **7.75L**

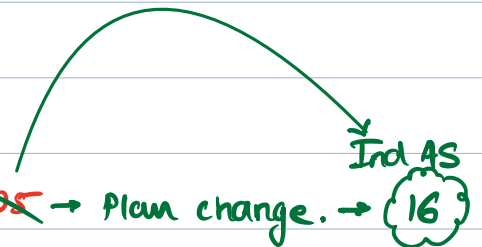
I.L (105) 25K → J-E I.L (105) 25K

TO Asset 25K.

Revised C.A. 31.3.24 7.75L

Deprn 24-25 → ceases NIL

C.A 31.3.25 7.75L → ~~105~~ → Plan change. → **16**



C.A for Ind AS 16 on 31/3/25 (If there was No Ind AS 105) then compute C.A.
 ↓

10L(-) 2yrs Deprn (2L)
 = 7,00,000

C.A on 31/3/25 7,00,000
 (Ind AS 16)

↓ in value 75,000

J-E

PL/AIC DR 75000

TO Asset 75000

OFU

↓
logic

① Depr'n exp Book (24-25) 1,00,000. → Exp

② IL (105) Reversal (25000) → Income

Net Exp 75000

Illust 2 (LDR)

Note:

Before adopting Ind AS 105, we will conduct Imp Test of Ind AS 36 as recoverable Amt is given

01.04.11 → 600000 (life 15yrs)
 less: 2yrs Deprn (80000)
 (6L x 2/15)

Imp Test of Ind AS 36

C.A 31.3.13	520000	(life 13yrs)
R.A 31.3.13	470000	
I.L (Ind AS 36)	50,000	

→ J-E I.L (36) A/c Dr 50k

To Machine 50k

Imp Test Ind AS 105

Revised C.A 31.3.13	470000	(life 13yrs)
FV LCTS 31.3.13	460000	

I.L (105)

10,000

→ J-E I.L (105) 10k

To Machine 10k

Revised C.A 31.3.13 (Ind AS 105) 460000

less: 14y Deprn (No Deprn) -

C.A 31.3.14

460000

→ criteria of Ind AS 105 ceased.

C.A 31.3.14

433846

↓
Ind AS 16.

[If there was NO Ind AS 105]

↓ in value

26154

→ J-E

PL A/c Dr 26154

To Asset

26154

Revised C.A 31.3.14

433846 (life 12yrs)

R.A 31.3.14

5,00,000

I.L (36)

-

logic (OFU)

Deprn exp 36154

I.L Reversal (10000)

Net exp 26154

WN 01-04-21 6L (15 yrs)

less: 2 yrs (80k)

C.A 31.3.X3 5.2L

R.A 4.7L

IL(36) 50k

Rev C.A 31.3.X3 4.7 (13 yrs)

less: Depr ($\frac{4.7L}{13yrs}$) (36154)

C.A 433846 (if there was NO IOS).

ICAI Solⁿ Ends

Extra Part [OFU]

31.3.14 CA 433846

R.A 5,00,000

Actual Rev 66154

Max Rev 46154

} Ind AS 36
(Reversal of IL)



WN Max Rev

C.A (if NO IL 36) = 4.8L
31.3.X4

[6LE 34rs Deprⁿ]

C.A (after jump) 433846

Max Rev 46154

Revised C.A 31.3.X4 480000

(After Reversal of IL (36))

Illus 8 (LOR)

Disposal Group → 105 → condition met on 15.09.21

15th Sept 21

(£ in '000s)

D.G	GLW	I.A	F.A	PPE	DTA	CA	CL	NCL	Total
C.A	200	930	360	1020	250	520	(870)	(250)	2160
FVLCFS									1830
(1900-70)									
I.L(105)	(200)	(62)	-	(68)	-	-	-	-	330
		$(\frac{130 \times 930}{1950})$		$(\frac{130 \times 1020}{1950})$					
Revised C.A	0	868	360	952	250	520	(870)	(250)	1830
15.09.21									

31/03/22 → still under Ind AS 105

D.G	GLW	I.A	F.A	PPE	DTA	CA	CL	NCL	Total
C.A 31.03.22	0	868	410	952	230	400	(900)	(250)	1710
Copy same as 15.09 as NO Amort ⁿ & Depr ⁿ									
FVLCFS 31.03.22									1650
IL(105) -									60
		$(\frac{60 \times 868}{1820})$		$(\frac{60 \times 952}{1820})$					
31.03.22 Revised	0	839	410	921	230	400	(900)	(250)	1650
C.A under Ind AS 105									

Illust. 7 (LOR)

① Defⁿ 108 (+) Classification $\left\{ \begin{array}{l} \text{immediate sale} \\ \text{Sale highly probable} \end{array} \right.$
Date of classⁿ \rightarrow 31/07/X1

② Meas. of D-G on 31/07/X1

<u>D-G</u>	GLW	P&M	Bldg	D&B	Inventory	Cas	loan	Total
C.A 31/07/X1	500	900	1850	1050	400	(250)	(1850)	2600
FVLERS 31/07/X1 [1850-100]								<u>1750</u>
I.L	(500)	(115)	(235)					<u>850</u>
Revised C.A 31/07/X1	-	785	1615	1050	400	(250)	(1850)	1750

③ Meas of D-G on 31/12/X1
 \hookrightarrow masking in Q.B.

Ques 1 (10R)

Concepts marked in Q.B.

Correct Presentation

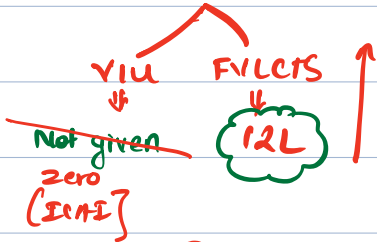
C.A on 31/3/18.

01.04.15 Cost	24L (life 8yrs)
Less: 3yrs Deprn	(9L) $(24L \times 3/8)$
C.A 31.3.18	<u>15L</u>

R.A 31.3.18

12L

3L. IL (36)



Revised C.A 31/3/18 12.

B/S Extract 31.3.18	
<u>Assets</u>	
<u>NET</u>	
PPE	12L.